

October 7,2010

Establishment of a steel distribution center for construction in Vietnam

Okaya & Co., Ltd. has resolved the establishment of a steel distribution center for construction industry in Vietnam responding to local customers' needs for quick deliveries, etc.

1 . Outline of the new distribution center

- (1) Name : Vina Steel Distribution Center (VSDC) (tentative name)
- (2) Address : Vung Tau, Vietnam (South from Ho Chi Minh City)
- (3) Operations :Steel sheets shearing, warehousing, etc.
- (4) Employees : 24 (planed)
- (5) Capital :US \$ 3,000,000
- (6) Sales Plan :US \$ 7,000,000 through Dec, 2011
US \$ 14,000,000 through Dec, 2012

2 . Schedule (plan)

December 2010 :Starting factory construction

April 2011 or later : Starting operation