

**Business alliance with Aisan Technology Co., Ltd. and Tier IV, Inc.  
towards business commercialization of the “One-Mile Mobility”.**

Okaya & Co., Ltd. is pleased to announce that we have agreed to form a business alliance with Aisan Technology Co., Ltd. and Tier IV, Inc. towards business commercialization of the “One-Mile Mobility” (\*). Of the autonomous driving technologies, the “One-Mile Mobility” on public roads, which Okaya & Co., Ltd. focuses on, is one step ahead, so the formation of a new, future market is expected.

Currently the issues of a traffic society such as depopulation, aging society, environmental load, lack of logistics drivers, and securing means of mobility for aged population are becoming acute; therefore, the realization of an autonomous driving technology is receiving more and more attention as one of the solutions. Many firms and institutes, including the Ministry of Economy, Trade and Industry and the Ministry of Land, Infrastructure, Transport and Tourism, have been conducting verification tests in various parts of Japan to form the future of autonomous driving. The movement is particularly active in Aichi Prefecture.

Through this business alliance, Okaya & Co., Ltd. will closely collaborate with the companies to acquire the knowledge and know-how necessary for creating a new business so that we can establish a solution business for solving social problems. More particularly, the alliance will realize the “One-Mile Mobility”, which is a combination of the “High Precision 3-Dimensional Mapping” developed by Aisan Technology Co., Ltd., and the autonomous driving platform “Autaware” developed by Tier IV, Inc., to proceed quickly and effectively with the verification tests on public roads. Okaya & Co., Ltd. will build a new business model in which our network plays an important role.

In relation to this business alliance, Okaya & Co., Ltd. has agreed to equity participation in Aisan Technology Co., Ltd.

\* “One-Mile Mobility” is an approach for solving social problems that more particularly refers to the “Next Generation Terminal Traffic System”, where a low-speed autonomous driving technology utilizes small mobility in limited regions. Low-speed autonomous driving assumes speeds of roughly 30 km/hour or slower, which the competent authority in the USA and the Japan’s Cabinet Office define as “Level 4” (Complete Autonomous Driving).

For reference:

Aisan Technology Co., Ltd.

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| Representative   | Atsushi Kato  |
| Location         | 7-14 Nishiki 3 Chome Naka-ku Nagoya Japan   |
| Establishment    | August 1970   |
| Business purpose | Development and sales of software programs and associated devices related to surveying and real estate registration<br>Producing high-precision 3-dimensional map database and contracting its construction |

Tier IV, Inc.

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| Representative   | Shozo Takeoka                              |
| Location         | 17-12 Nishiki 2 Chome Naka-ku Nagoya Japan |
| Establishment    | December 2015                              |
| Business purpose | Development of autonomous driving system   |