

March 31, 2017

Opening of Silicon Valley Office, Okaya (U.S.A.), Inc.

Okaya & Co., Ltd. is pleased to announce that Okaya (U.S.A), Inc., our subsidiary company, will open a Silicon Valley Office.

Based in Silicon Valley in the U.S. where cutting-edge technologies such as automated driving, AI and IoT and business models of social challenges resolution type are accumulated, this office aims to promote the establishment of new business through the collaboration with local companies.

1. Name Silicon Valley Office, Okaya (U.S.A), Inc.
2. Location 585 Broadway St., Redwood City, California, U.S.A.
3. Office Manager Shuichi Kondo
4. Opening April 1, 2017
5. Number of employees 1 employee

<For reference>

Outline of Okaya (U.S.A.), Inc.

- Head office : 64W. Seegers Road, Arlington Heights, Illinois, U.S.A.
- Branch : Chicago, Houston, Lexington, San Diego
- Office : West Virginia, Huntsville, Raleigh Durham, Knoxville, San Antonio, Atlanta, Indianapolis, Los Angeles
- Establishment : January 9, 1964
- Representative : Takahiro Hirano
- Capital : USD 14,000,000
- Annual sales : JPY 36.6 billion (fiscal year ending December 2016)
- Business purpose : Trading
- Number of employees : 55 employees (as of end of December 2016)