

April 13, 2017

Investment in Peloton Technology, Inc.

Okaya & Co., Ltd. is pleased to announce that in March 2017 we invested USD300,000.00 in Silicon Valley's Peloton Technology, Inc. (in the city of Mountain View, California, United States), which provides vehicle columnar drive solutions.

With the driver shortage in the logistics industry in Japan becoming serious, this particular technology that utilizes IT / Big Data will create new value such as reducing fuel consumption, increasing safety, providing solutions to manpower shortage, and so forth, in addition to the vehicle control technology system that implements vehicle columnar drive. Through this investment, while working together with Okaya (USA), Inc. at its Silicon Valley Office, we will closely cooperate with Peloton Technology, Inc. to promote the vehicle convoy project in Japan and the Southeast Asia region.

<For reference>

Outline of Peloton Technology, Inc.

Location : 1060 La Avenida St., Mountain View, California
Establishment : 2011
Representative : Josh Switkes (Establisher)
Business purpose : Proving vehicle columnar drive solutions
Number of employees : 72 employees (as of end of March 2017)

Outline of Okaya (U.S.A.), Inc.

Head office : 64W. Seegers Road, Arlington Heights, Illinois, U.S.A.
Branch : Chicago, Houston, Lexington, San Diego
Office : West Virginia, Huntsville, Raleigh Durham, Knoxville, San Antonio, Atlanta, Indianapolis, Los Angeles, Silicon Valley (Open on April 1, 2017)
Establishment : January 9, 1964
Representative : Takahiro Hirano
Capital : USD 14,000,000
Annual sales : JPY 36.6 billion (fiscal year ending December 2016)
Business purpose : Trading
Number of employees : 55 employees (as of end of December 2016)