

September 28, 2023

Okaya & Co., Ltd.

Opening of Monterrey Satellite Office, Okaya Mexico S.A. De C.V.

Okaya & Co., Ltd. is pleased to announce that Okaya Mexico S.A. De C.V., our subsidiary, has opened a satellite office in Monterrey City. This area is an industrial city where many foreign companies have production bases due to its proximity to the US border. Further, the area is home to many global companies in the automobile, steel, electronics, home appliance, and petrochemical industries, and is a strategic spot for land transportation logistics with the United States.

We have opened the satellite office to further strengthen customer-based sales operations and aim to expand our business throughout North America together with Okaya (U.S.A) Inc.

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| 1 | Company name | Monterrey Satellite Office, Okaya Mexico S.A. De C.V. |
| 2 | Location | Calzada del Valle #255, Col. Del Valle, San Pedro Garza Garcia, Nuevo Leon, Mexico |
| 3 | Opening | September 2023 |

For reference

Outline of Okaya Mexico S.A. De C.V.

Head office	Piso 10 Del Edificio Hotel Hampton Inn, Boulevard Lopez Mateos Numero 1717, Col Los Gavilanes C.P. 37270, Leon Guanajuato, Mexico
Establishment	August 2014
Representative	Naohito Uchida
Capital	10 million pesos (equivalent to 80 million yen)
Net sales	5.7 billion yen (fiscal year ending February 2023)
Business description	Trading
Number of employees	22 people (as of end of February 2023)