

January 29, 2021

Okaya & Co., Ltd.

## Change of Representative Members of the Board (President)

Okaya & Co., Ltd. is pleased to announce that at the Board of Directors meeting held on January 29, 2021, it was decided that the Representative Members of the Board of Okaya & Co., Ltd. will be changed as follows.

### 1. Reason for the change

To further increase our corporate value with our new management amid major changes in the business environment.

### 2. Details of the change

Name	New Position	Current Position
Takehiro Okaya	President, Chairman of the Board	Member of the Board Senior Managing Director
Tokuichi Okaya	Member of the Board Adviser	President, Chairman of the Board

### 3. Scheduled appointment date      March 1, 2021