

December 1, 2022

Okaya & Co., Ltd.

Commencement of Operation of FA System & Technology Corporation

FA System & Technology Corporation, our subsidiary, has proceeded with the partial transfer of business from OFFICE-FA.COM CORP.

Okaya & Co., Ltd. is pleased to announce that the company started its operations today.

1. Outline of FA System & Technology Corporation

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|-------------------------|---|
| (1) Location | 293-21 Naranoki, Oyama City, Tochigi Prefecture |
| (2) Representative | Hideki Oya (Member of the Board, Okaya & Co., Ltd.) |
| (3) Capital | JPY 30 million (Okaya & Co., Ltd. 100%) |
| (4) Established | Oct. 21, 2022 |
| (5) Number of employees | 192 employees (as of Dec. 1, 2022) |
| (6) Sales plan | JPY 5 billion (FY2023 forecast) |

2. Business description

- (1) Design and development of various systems and software for production control and manufacturing execution, etc.
- (2) Design and development of automatic control and robot control systems
- (3) Design, development, and manufacture of production equipment, inspection equipment, labor-saving equipment, and industrial robots
- (4) Design and development of image processing equipment and instrumentation and monitoring systems

3. Future efforts

Our Group has been strengthening system and software development, in addition to sales of machines and robots. This time, by enhancing the system integrator function of FA System & Technology Corporation, we will expand our business by providing a total solution together with the hardware and software that we have handled so far. As the best global sourcing partner who contributes to manufacturing worldwide, our Group aims to further strengthen its digital field, including design and development functions, and contribute to the automation and digital transformation of the manufacturing industry and logistics in Japan and overseas.