

May 28, 2007

### Establishment of a local corporation in Thailand

Okaya & Co., Ltd. has established a local trading company in Bangkok, Thailand which is owned 100% by Okaya.

The new company will conduct its business activities as a core company of our Group in Thailand. The outline of the new company is as follows:

1. Name Okaya (Thailand) Co., Ltd.
2. Address Bubhajit Bldg, 4th Floor, No. 20 North Sathorn Road, Silom, Bangrak, Bangkok 10500, Thailand
3. Business Trading company (iron and steel, chemical products, electronic parts, etc.)
4. Capital THB 50,000,000 (Yen equivalent: Yen 175,000,000)
5. Opening date June 1, 2007 (schedule)
6. Representative Seiichi Hattori (President) (President of Union Autoparts Manufacturing Co., Ltd.)
7. Number of employees Approximately 30 employees
8. Sales plan THB 6,000,000,000 (fiscal year ending in December, 2009, Yen equivalent: Yen 21,500,000,000)

### <For reference> Major Group companies in Thailand

Name of company	Business	Sales for fiscal 2006 (million yen)
• Siam Suriya Co., Ltd.	Trading company (iron and steel, chemical products, electronic parts, etc.)	15,378
• Siam Okaya Machine & Tool Co., Ltd.	Trading company (machineries, tools, etc.)	434
• Siam Steel Service Center PCL.	Coil center, construction of metal roofs	19,405
• Union Autoparts Manufacturing Co., Ltd.	Manufacture and processing of metal parts for automobiles (motorcycles, four-wheel cars)	5,765
• Siam Eikou Co., Ltd.	Manufacture of resin colored compound	1,643
• Siam MTK Co., Ltd.	Processing of cold finished steel bars	1,859